

MINUTES AND PROCEEDINGS OF A REGULAR MEETING OF THE BUTLER COUNTY BOARD OF SUPERVISORS HELD ON OCTOBER 24, 2017.

Meeting called to order at 2:00 p.m. by Chairman Tom Heidenwirth with members Rusty Eddy and Greg Barnett present. Also present were Engineer John Riherd, Maggie Burger, Speer Financial, Greg Forbes, Parkersburg Eclipse and Fern Myers, Allison, Iowa.

Minutes of the previous meeting were read and approved as read.

Board reviewed Fiscal Year 2017 Annual Financial Report.

Moved by Eddy, second by Barnett to approve the 2017 Urban Renewal Report. All Ayes. Motion carried.

Moved by Eddy, second by Barnett to approve a copier contract with Access Systems for \$219 per month for 48 months. All Ayes. Motion carried.

Board received bids for \$3,000,000 (Subject to Adjustment per Terms of Offering) General Obligation Urban Renewal Bonds, Series 2017. Moved by Heidenwirth, second by Barnett to approve the following:

RESOLUTION #889

RESOLUTION DIRECTING SALE OF \$3,000,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2017

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$3,000,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2017

Bidder: UMB Bank of Kansas City, Mo

The terms of award:

Final Par Amount as adjusted: \$3,000,000

Purchase Price as adjusted: \$ 3,100,134.30

True Interest Rate: 1.9678%

Net Interest Cost: \$410,324.03

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUTLER COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved.

PASSED AND APPROVED this 24th day of October, 2017.

The vote thereon was as follows:

AYES: Greg Barnett NAYS: None
Rusty Eddy
Tom Heidenwirth

ATTEST: *Lizbeth Williams*, County Auditor

Board approved claims as submitted.

Board acknowledged receipt of Manure Management Plan Annual Updates for Wessels Finisher Farm; JLH Finisher Farm; Steere West Finisher Farm and Sean Fox Finisher (Floyd County).

Moved by Barnett, second by Eddy to adjourn the meeting at 3:10 P.M. to Tuesday, October 31, 2017 at 9:00 A.M. Motion carried.

The above and foregoing is a true and correct copy of the minutes and proceedings of a regular adjourned meeting of the Board of Supervisors of Butler County, Iowa on October 24, 2017.